

# COSTING YOUR PRODUCTS WORKSHOP

January 21, 2010 - 1pm to 4pm

OIMP Boardroom - 7660 Mill Road, RR 4, Guelph, ON N1H 6J1



The Ontario Independent Meat Processors (OIMP) is pleased to offer an interactive workshop for **meat processors** focused on:



## COSTING YOUR PRODUCTS

There are many pitfalls to accurately costing your products. How do you accurately allocate labour, packaging, overheads, and factor in yields when determining the cost of the products you sell?

Knowing your costs will help you determine margin expectations. Being accurate with your costing will help you avoid surprises when you are looking at your financial results. This workshop will walk you through industry methods used to allocate your costs to specific products. This will be a great opportunity to interact with other operators and discuss costing principles and misconceptions.

Learn how to avoid common mistakes when allocating the cost of production, ingredients, and packaging to your products. This informal interactive workshop is sure to generate lots of lively discussion on costing best practices.

You will come away with:

- ✓ An understanding of common pitfalls associated with costing decisions
- ✓ Margin setting methods
- ✓ How to apply fixed and variable costs to your product costing
- ✓ Carcass costing methods
- ✓ Yield reporting methods
- ✓ How to determine the market value of by products such as trimmings
- ✓ Value inventories accurately

Registration **is** required as space is limited. **OIMP Business Members** attend for **free**, non-members pay a fee of \$45.00.

**For more information contact Janet Wellwood 1.800.263.3797 or [info@oimp.ca](mailto:info@oimp.ca).**

# 2010 OIMP WORKSHOPS



The Ontario Independent Meat Processors (OIMP) is pleased to offer this interactive workshop for **meat processors**.

## WORKSHOP REGISTRATION FORM

January 21, 2010

1pm to 4pm

OIMP Boardroom

7660 Mill Road, RR 4, Guelph, ON N1H 6J1

**COSTING YOUR PRODUCTS** - Space is limited so **you must** register in advance.

Company: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ ON P/Code: \_\_\_\_\_

Tel: \_\_\_\_\_ Fax: \_\_\_\_\_

Website: \_\_\_\_\_

### NAME OF REGISTRANT

### EMAIL ADDRESS

- |          |       |
|----------|-------|
| 1. _____ | _____ |
| 2. _____ | _____ |
| 3. _____ | _____ |
| 4. _____ | _____ |

REGISTRATION FEES	# Required	Fee per Person		TOTAL
Registrations <b>will not</b> be processed without payment.		<b>Member</b>	<b>FREE</b>	
		<b>Non-Member</b>	<b>\$45.00</b>	
			<b>5% GST</b>	
		(GST 121262919)		
		<b>TOTAL DUE</b>		

### PAYMENT INFORMATION

#### Ontario Independent Meat Processors

7660 Mill Road, RR 4, Guelph, ON N1H 6J1

Tel: 519.763.4558 Fax: 519.763.4164 Email: [info@oimp.ca](mailto:info@oimp.ca)

Cheque Enclosed **Cheque #:** \_\_\_\_\_

VISA  MasterCard **Exp Date:** \_\_\_\_\_

Card #: \_\_\_\_\_

Card Holder Name: \_\_\_\_\_

Signature: \_\_\_\_\_

**REGISTRATION POLICY:** A confirmation will be sent once registration and payment have been processed. **Refunds** will not be granted; however, substitutions will be accepted.

**Privacy Policy:** Information collected on this form is used for registration and marketing purposes for the OIMP. If you wish to be removed from our contact list, simply contact us by phone 519.763.4558 or email [info@oimp.ca](mailto:info@oimp.ca) and we will gladly accommodate your request.

